

KOMARKCORP BERHAD
AND ITS SUBSIDIARIES
(Company No. 374265 - A)
(Incorporated in Malaysia)
INTERIM FINANCIAL STATEMENTS

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the period ended 31st July 2016

(The figures have not been audited)

	Current Qtr Ended 31/07/2016 RM'000	(Restated) Comparative Qtr Ended 31/07/2015 RM'000	3 months Cumulative 31/07/2016 RM'000	(Restated) 3 months Cumulative 31/07/2015 RM'000
<u>Continuing Operations</u>				
Revenue	18,203	15,616	18,203	15,616
Cost of sales	(13,157)	(12,752)	(13,157)	(12,752)
Gross Profit	5,046	2,864	5,046	2,864
Other income	(4,348)	102	(4,348)	102
Employee benefits expenses	(1,735)	(1,639)	(1,735)	(1,639)
Depreciation and amortisation expenses	(109)	(136)	(109)	(136)
Other operating expenses	(830)	(776)	(830)	(776)
Finance costs	(340)	(398)	(340)	(398)
Profit/(Loss) before tax	(2,316)	17	(2,316)	17
Income tax expense	(545)	(123)	(545)	(123)
Profit/(Loss) from continuing operations	(2,861)	(106)	(2,861)	(106)
<u>Discontinued Operations</u>				
Profit/ (Loss) from a discontinued operation, net of tax	(4,406)	1,389	(4,406)	1,389
Profit/ (Loss) for the period	(7,267)	1,283	(7,267)	1,283
<u>Other comprehensive income</u>				
Exchange difference on translating foreign operation:	876	818	876	818
Remeasurement of employment benefit:	-	-	-	-
Related Deferred Tax	-	-	-	-
Revaluation surplus on PPE	-	-	-	-
	876	818	876	818
Total comprehensive income/(Loss) for the period	(6,391)	2,101	(6,391)	2,101
<u>Profit/ (Loss) attributable to:</u>				
Equity holders of the parent	(7,267)	1,283	(7,267)	1,283
Minority interests	-	-	-	-
	(7,267)	1,283	(7,267)	1,283
<u>Total comprehensive income/ (Loss) attributable to:</u>				
Equity holders of the parent	(6,391)	2,101	(6,391)	2,101
Minority interests	-	-	-	-
	(6,391)	2,101	(6,391)	2,101
Basic Earnings per Ordinary Share (sen)	(5.83)	1.03	(5.83)	1.03
Diluted Earnings per Ordinary Share (sen)	(4.47)	0.79	(4.47)	0.79

This statement should be read in conjunction with the notes to interim financial report and the Company's Annual Financial Statements for the year ended 30 April 2016

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31st July 2016

(The figures have not been audited)

	AS AT 31/07/2016	AS AT 30/04/2016 (Audited)
	RM'000	RM'000
ASSETS		
Non-current Assets		
Property, Plant and Equipment	61,745	62,265
Prepaid Lease Payment	-	-
Investment Property	-	-
Available-For-Sale Investment	-	-
Deferred Tax Assets	52	50
Development Expenditure	-	-
Goodwill on Consolidation	1,750	1,750
	<u>63,546</u>	<u>64,065</u>
Current Assets		
Inventories	8,764	7,763
Trade and Other Receivables	63,136	12,348
Tax Recoverable	-	-
Amount due from associate company	870	793
Cash and Bank Balances	2,969	3,374
Assets held for Sale	-	99,026
	<u>75,738</u>	<u>123,304</u>
Total Assets	<u>139,284</u>	<u>187,369</u>
EQUITY AND LIABILITIES		
Equity attributable to the equity holders of the parent		
Share Capital	31,158	31,158
Treasury Shares, at cost	-	-
Share Premium	17,266	17,266
Reserves	49,897	62,520
Total Equity	<u>98,321</u>	<u>110,944</u>
Non-current liabilities		
Borrowings	6,758	6,936
Post Employment Benefits	207	199
Deferred taxation	834	664
	<u>7,798</u>	<u>7,799</u>
Current Liabilities		
Trade and Other Payables	21,441	10,337
Amount owing to Holding Company	-	-
Borrowings	11,372	11,382
Taxation	351	483
Liabilities directly associated with Assets classified as held for Sale	-	46,424
	<u>33,164</u>	<u>68,626</u>
Total Liabilities	<u>40,963</u>	<u>76,425</u>
Total Equity And Liabilities	<u>139,284</u>	<u>187,369</u>
Net Assets per Share (RM)	0.79	0.89

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**KOMARKCORP BERHAD
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Condensed Consolidated Statements of Changes in Equity
For the period ended 31st July 2016

	Attributable to Equity Holders of the Parent										
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Non-distributable						Retained Profits RM'000	Total RM'000
				General Reserve RM'000	Translation Reserve RM'000	Revaluation Surplus on PPE RM'000	Cap. Redemption Reserve RM'000	Capital Reserve	Warrant Reserve		
At 1st May 2016	31,158	-	17,266	3,538	4,944	21,385	1	33,882	6,017	(7,247)	110,944
Total comprehensive income for the period	-	-	-	-	876	-	-	-	-	(7,267)	(6,391)
Dividends	-	-	-	-	-	-	-	-	-	(6,232)	(6,232)
Realisation of Reserve on disposal of investment in subsidiaries	-	-	-	(3,177)	(6,550)	(9,531)	-	-	-	19,258	-
As at 31st July 2016	31,158	-	17,266	361	(730)	11,854	1	33,882	6,017	(1,488)	98,321
At 1st May 2015	30,653	-	17,165	3,538	5,251	21,385	1	33,882	6,337	(9,506)	108,706
Total comprehensive income for the period	-	-	-	-	818	-	-	-	-	1,283	2,101
Warrant exercised	505	-	101	-	-	-	-	-	-	-	606
As at 31st July 2015	31,158	-	17,266	3,538	6,069	21,385	1	33,882	6,337	(8,223)	111,413

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 31st July 2016

(The figures have not been audited)

	3 months ended	
	31/07/2016	31/07/2015
	RM'000	RM'000
Cash Flows from Operating Activities		
Cash receipts from customers	31,760	38,557
Cash payments to suppliers	(14,086)	(12,013)
Cash payments to employees	(7,699)	(8,257)
Cash payments for other expenses	<u>(6,486)</u>	<u>(11,496)</u>
Cash Generated from Operations	3,489	6,791
Income Taxes Paid	(645)	(729)
Interest Paid	<u>(782)</u>	<u>(891)</u>
Cash Generated from Operating Activities	<u>2,062</u>	<u>5,171</u>
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(673)	(577)
R& D and Development Expenditure	-	-
Proceeds from disposal of assets	-	-
Interest Income	10	25
Proceeds from disposal of other investment	0	-
Exercise of warrants	-	606
Proceeds from disposal of treasury shares	-	-
(Placement)/Withdrawal of Pledged Deposits	<u>(41)</u>	<u>89</u>
Net Cash Used in Investing Activities	<u>(704)</u>	<u>143</u>
Cash Flows from Financing Activities		
Disposal /(Purchase) of Company's Shares	-	-
Proceeds from right issue	0	-
Right issue related expenses	-	-
Dividend paid on shares	0	-
(Repayment)/ Drawdown of Term Loans and other Borrowings	(806)	(4,430)
(Repayment) of Finance Lease / Hire Purchase Liabilities	<u>-</u>	<u>-</u>
Net Cash Generated from Financing Activities	<u>(805)</u>	<u>(4,430)</u>
Net (Decrease)/Increase in Cash and Cash Equivalents	553	884
Effect of exchange rate changes	(340)	(2,055)
Cash and Cash Equivalents at Beginning of Period	<u>339</u>	<u>1,775</u>
Cash and Cash Equivalents at End of Period	<u>(i) 552</u>	<u>604</u>

(i) Cash and Cash Equivalents

Cash and cash equivalents included in the cash flow statements comprise the following balance sheet amounts:

	RM' 000	RM' 000
<u>Continuing Operations</u>		
Cash and Bank Balances	2,969	4,168
Less : Deposits pledged with licensed institutions	(806)	(2,276)
Bank Overdrafts	<u>(6,177)</u>	<u>(7,197)</u>
<u>Discontinued Operations</u>		
Cash and Bank Balances	4,567	5,909
Less : Deposits pledged with licensed institutions	-	-
Bank Overdrafts	<u>-</u>	<u>-</u>
	<u>552</u>	<u>604</u>

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